



## ITE-ANZ

A Community of Transport Professionals  
Australia and New Zealand Section Inc

ABN: 37 117 358 795

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# ITE-ANZ Treasurer's Annual Report for FY2025

This report covers the ITE-ANZ Section Inc. financial year which operates from 1st January 2025 to 31<sup>st</sup> December 2025. In addition to this summary, it includes three statements: the Balance Sheet, Profit and Loss, and Cash Summary. Each of these statements includes 2025 and the previous four years for comparison. Information is presented on a cash basis and excludes GST, unless otherwise noted.

Cost of Sales (for awards and events) increased overall about twelve percent from 2024 mainly due to increased Award costs for the 'Worldwide Learning Opportunities' supported in 2025. Trading Income (from events and sponsorships) is similar to recent years, with variation between years reflecting the level and timing of payments received in a given year rather than a significant change in underlying Trading Income. More specific notes are as follows:

1. Sponsorship at \$26,250 remains our major source of income, followed by event fees (i.e. ticket sales) of \$9,044 and \$1,280 in interest. Total Income is \$4,506 lower than in 2024.
  - a. Sponsorship income is lower than 2024 due to some payments arriving after Dec 2025.
  - b. Event fees (sales) of \$9,044 in 2025 are about fourteen percent lower than in 2024.
  - c. Interest income is slightly less than 2024 due to lower interest rates during 2025.
2. Most expenditure was on Award costs (\$28,029), followed by Event costs (\$12,866). Total Cost of Sales was \$41,773, a \$4,640 increase from 2024.
  - a. The \$4,640 increase is the net result of a \$7,416 increase in Award costs and a \$2,775 decrease in Event and Seminar costs compared with 2024.
  - b. The significant \$7,416 increase in award costs compared with 2024 is attributable to variations between years in the 'Worldwide Learning Opportunities' supported and in costs such as travel reimbursements for award recipients.
  - c. In total, expenses for 2025 are about eleven percent higher than in 2024.
3. The Annual Breakfast and President's Dinner respectively returned losses of about \$1200 and \$130 including GST.
4. Overall, a cash deficit of \$6,068 was recorded in 2025, so Total Equity shown on the Balance Sheet decreased from \$74,985 in 2024 to \$68,917.

**David Harris**  
ITE-ANZ Treasurer  
26 February 2026

# Cash Summary

## Institute of Transportation Engineers Australian and New Zealand Section For the year ended 31 December 2025

	2025	2024	2023	2022	2021
<b>Income</b>					
Annual Sponsorship	2,500.00	1,000.00	1,000.00	1,000.00	2,000.00
Award Sponsorship	21,000.00	24,000.00	15,000.00	21,000.00	17,500.00
Event Fees	9,044.60	10,466.99	10,896.32	10,904.38	10,931.20
Event Sponsorship	2,750.00	4,250.00	1,250.00	5,500.00	2,500.00
Interest Income	1,280.65	1,364.39	956.18	88.62	207.64
<b>Total Income</b>	<b>36,575.25</b>	<b>41,081.38</b>	<b>29,102.50</b>	<b>38,493.00</b>	<b>33,138.84</b>
<b>Less Expenses</b>					
Award costs	28,029.04	20,613.72	19,920.93	13,732.55	8,629.02
Bank Fees	173.00	115.30	43.20	28.90	6.50
Consulting & Accounting	-	-	80.46	452.07	426.80
Event Costs	12,865.55	15,641.24	12,050.99	11,903.37	10,735.13
General Expenses	637.71	754.71	773.52	139.05	71.77
Legal expenses	-	-	-	54.64	53.82
Meeting costs	-	-	533.82	-	-
Seminar costs	878.18	878.18	1,924.89	-	-
Subscriptions	-	-	-	1,009.09	123.64
Travel - National	-	-	-	428.43	-
Website	60.00	385.91	1,200.00	-	326.46
<b>Total Expenses</b>	<b>42,643.48</b>	<b>38,389.06</b>	<b>36,527.81</b>	<b>27,748.10</b>	<b>20,373.14</b>
<b>Surplus (Deficit)</b>	<b>(6,068.23)</b>	<b>2,692.32</b>	<b>(7,425.31)</b>	<b>10,744.90</b>	<b>12,765.70</b>
<b>Plus GST Movements</b>					
GST Collected	3,529.46	4,955.69	2,955.95	4,495.57	3,904.25
GST Paid	(4,247.00)	(4,120.34)	(4,256.76)	(4,103.00)	(3,721.81)
<b>Net GST Movements</b>	<b>(717.54)</b>	<b>835.35</b>	<b>(1,300.81)</b>	<b>392.57</b>	<b>182.44</b>
<b>Net Cash Movement</b>	<b>(6,785.77)</b>	<b>3,527.67</b>	<b>(8,726.12)</b>	<b>11,137.47</b>	<b>12,948.14</b>
<b>Summary</b>					
Opening Balance	74,587.34	71,059.67	79,785.79	68,648.32	55,700.18
Plus Net Cash Movement	(6,785.77)	3,527.67	(8,726.12)	11,137.47	12,948.14
Cash Balance	67,801.57	74,587.34	71,059.67	79,785.79	68,648.32

# Profit and Loss

## Institute of Transportation Engineers Australian and New Zealand Section For the year ended 31 December 2025 Cash Basis

	2025	2024	2023	2022	2021
<b>Trading Income</b>					
Annual Sponsorship	2,500.00	1,000.00	1,000.00	1,000.00	2,000.00
Award Sponsorship	21,000.00	24,000.00	15,000.00	21,000.00	17,500.00
Event Fees	9,044.60	10,466.99	10,896.32	10,904.38	10,931.20
Event Sponsorship	2,750.00	4,250.00	1,250.00	5,500.00	2,500.00
<b>Total Trading Income</b>	<b>35,294.60</b>	<b>39,716.99</b>	<b>28,146.32</b>	<b>38,404.38</b>	<b>32,931.20</b>
<b>Cost of Sales</b>					
Award costs	28,029.04	20,613.72	19,920.93	13,732.55	8,629.02
Event Costs	12,865.55	15,641.24	12,050.99	11,903.37	10,735.13
Seminar costs	878.18	878.18	1,924.89	-	-
<b>Total Cost of Sales</b>	<b>41,772.77</b>	<b>37,133.14</b>	<b>33,896.81</b>	<b>25,635.92</b>	<b>19,364.15</b>
<b>Gross Profit</b>	<b>(6,478.17)</b>	<b>2,583.85</b>	<b>(5,750.49)</b>	<b>12,768.46</b>	<b>13,567.05</b>
<b>Other Income</b>					
Interest Income	1,280.65	1,364.39	956.18	88.62	207.64
<b>Total Other Income</b>	<b>1,280.65</b>	<b>1,364.39</b>	<b>956.18</b>	<b>88.62</b>	<b>207.64</b>
<b>Operating Expenses</b>					
Bank Fees	173.00	115.30	43.20	28.90	6.50
Consulting & Accounting	-	-	80.46	452.07	426.80
General Expenses	637.71	754.71	773.52	139.05	71.77
Legal expenses	-	-	-	54.64	53.82
Meeting costs	-	-	533.82	-	-
Subscriptions	-	-	-	1,009.09	123.64
Travel - National	-	-	-	428.43	-
Website	60.00	385.91	1,200.00	-	326.46
<b>Total Operating Expenses</b>	<b>870.71</b>	<b>1,255.92</b>	<b>2,631.00</b>	<b>2,112.18</b>	<b>1,008.99</b>
<b>Net Profit</b>	<b>(6,068.23)</b>	<b>2,692.32</b>	<b>(7,425.31)</b>	<b>10,744.90</b>	<b>12,765.70</b>

# Balance Sheet

## Institute of Transportation Engineers Australian and New Zealand Section

As at 31 December 2025

### Cash Basis

	31 DEC 2025	31 DEC 2024	31 DEC 2023	31 DEC 2022	31 DEC 2021
<b>Assets</b>					
<b>Bank</b>					
Cheque Account	6,709.92	14,776.34	7,613.06	40,567.16	30,445.40
Online Saver	28,237.91	28,195.85	33,123.62	7,864.56	7,864.56
PayPal	-	-	-	1,728.20	801.10
Term Deposit	32,853.74	31,615.15	30,322.99	29,625.87	29,537.26
<b>Total Bank</b>	<b>67,801.57</b>	<b>74,587.34</b>	<b>71,059.67</b>	<b>79,785.79</b>	<b>68,648.32</b>
<b>Total Assets</b>	<b>67,801.57</b>	<b>74,587.34</b>	<b>71,059.67</b>	<b>79,785.79</b>	<b>68,648.32</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
GST	(1,115.15)	(397.61)	(1,232.96)	67.85	(324.72)
Rounding	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
<b>Total Current Liabilities</b>	<b>(1,115.16)</b>	<b>(397.62)</b>	<b>(1,232.97)</b>	<b>67.84</b>	<b>(324.73)</b>
<b>Total Liabilities</b>	<b>(1,115.16)</b>	<b>(397.62)</b>	<b>(1,232.97)</b>	<b>67.84</b>	<b>(324.73)</b>
<b>Net Assets</b>	<b>68,916.73</b>	<b>74,984.96</b>	<b>72,292.64</b>	<b>79,717.95</b>	<b>68,973.05</b>
<b>Equity</b>					
Current Year Earnings	(6,068.23)	2,692.32	(7,425.31)	10,744.90	12,765.70
Opening Balance (1 Jan 2013)	28,491.95	28,491.95	28,491.95	28,491.95	28,491.95
Retained Earnings	46,493.01	43,800.69	51,226.00	40,481.10	27,715.40
<b>Total Equity</b>	<b>68,916.73</b>	<b>74,984.96</b>	<b>72,292.64</b>	<b>79,717.95</b>	<b>68,973.05</b>

Schedule 1

Regulation 15

Form 1

*Associations Incorporation Reform Act 2012*  
Sections 94 (2)(b), 97 (2)(b) and 100 (2)(b)

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**Annual statements give a true and fair view of financial performance and position of incorporated association**

We, *David Harris* and *David Nash*, being members of the committee of the *Institute of Transportation Engineers - Australia and New Zealand Section Inc* certify that -

“The statements attached to this certificate give a true and fair view of the financial performance and position of the above-named association during and at the end of the financial year of the association ending **31 December 2025.**”

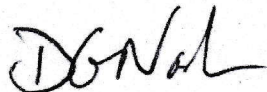
Signed:



Date:

26 February 2026

Signed:



Date:

26 February 2026