



ITE-ANZ Treasurer's Annual Report 2022

This report covers the ITE-ANZ Section Inc. financial year which operates from 1st January 2022 to 31st December 2022. In addition to this summary, it includes three spreadsheets: the Balance Sheet, Profit and Loss and Cash Summary. All of these spreadsheets include 2022 and the previous four years for comparison. Information is presented on a cash basis and excludes GST, except where shown.

Following the easing of COVID-related restrictions and impacts, there has been an uptick in event activity, reflected in increased trading income and cost of sales. ITE-ANZ has again returned a profit this year.

Notes:

1. Sponsorship at \$27,500 remains our major source of income, followed by event fees (i.e. event sales) of \$10,904, and \$89 in interest. This is a \$5,473 increase from 2021
 - a. Sponsorship value has increased from 2021 due to timing differences in the receipt of payment.
 - b. Event fees (sales) are comparable to 2021. This is due to greater ticket sales revenue for the Annual Breakfast and reduced ticket sales revenue for the Annual Dinner, compared to the previous year.
2. Most expenditure was on award costs (\$13,733), followed by event costs (\$11,903). Total cost of sales was \$25,636, a \$6,272 increase from 2021.
 - a. The significant increase in award costs compared to last year (\$8,629) is attributed to the sponsorship of two attendees to the ITE Annual Conference under the Austraffic Worldwide Learning Opportunity fund. This totals some \$6,612.
 - b. Event costs are slightly greater than last year, partially due to increased costs for the Annual Breakfast.
 - c. The Emerging Professional of the Year Award was renamed the Young Professional Award, following a change in source of sponsorship.
3. Overall, a profit of 28% income was recorded in 2022.
4. A GST payment of \$467 is calculated for the final quarter of 2022. This will be reflected in the 2023 financial statements.
5. The President's Dinner and Annual Breakfast both returned a profit.
6. The Total Equity, shown on the Balance Sheet, increased from \$68,973 in 2021 to \$79,718 in 2022.

Eric Ye
ITE-ANZ Treasurer
26/01/2023

Schedule 1

Regulation 15

Form 1

Associations Incorporation Reform Act 2012
Sections 94 (2)(b), 97 (2)(b) and 100 (2)(b)

Annual statements give a true and fair view of financial performance and position of incorporated association

We, *Eric Ye* and *David Nash*, being members of the committee of the *Institute of Transportation Engineers - Australia and New Zealand Section Inc* certify that -

“The statements attached to this certificate give a true and fair view of the financial performance and position of the above-named association during and at the end of the financial year of the association ending **31 December 2022.**”



Signed:

Date: 27 January 2023



Signed:

Date: 27 January 2023

Balance Sheet

Institute of Transportation Engineers Australian and New Zealand Section

As at 31 December 2022

Cash Basis

| | 31 DEC 2022 | 31 DEC 2021 | 31 DEC 2020 | 31 DEC 2019 | 31 DEC 2018 |
|----------------------------------|---------------|---------------|---------------|---------------|---------------|
| Assets | | | | | |
| Bank | | | | | |
| Cheque Account | 40,567 | 30,445 | 17,569 | 398 | 11,061 |
| Online Saver | 7,865 | 7,865 | 7,865 | 7,865 | 7,864 |
| PayPal | 1,728 | 801 | 937 | 1,071 | - |
| Term Deposit | 29,626 | 29,537 | 29,330 | 29,019 | 23,420 |
| Total Bank | 79,786 | 68,648 | 55,700 | 38,353 | 42,346 |
| Total Assets | 79,786 | 68,648 | 55,700 | 38,353 | 42,346 |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| GST | 68 | (325) | (507) | (760) | (722) |
| Rounding | - | - | - | - | - |
| Total Current Liabilities | 68 | (325) | (507) | (760) | (722) |
| Total Liabilities | 68 | (325) | (507) | (760) | (722) |
| Net Assets | 79,718 | 68,973 | 56,207 | 39,114 | 43,068 |
| Equity | | | | | |
| Current Year Earnings | 10,745 | 12,766 | 17,094 | (3,954) | (421) |
| Opening Balance (1 Jan 2013) | 28,492 | 28,492 | 28,492 | 28,492 | 28,492 |
| Retained Earnings | 40,481 | 27,715 | 10,622 | 14,576 | 14,997 |
| Total Equity | 79,718 | 68,973 | 56,207 | 39,114 | 43,068 |

Profit and Loss

Institute of Transportation Engineers Australian and New Zealand Section

For the year ended 31 December 2022

Cash Basis

| | 2022 | 2021 | 2020 | 2019 | 2018 |
|---------------------------------|---------------|---------------|---------------|----------------|---------------|
| Trading Income | | | | | |
| Annual Sponsorship | 1,000 | 2,000 | 2,000 | 3,000 | 2,500 |
| Award Sponsorship | 21,000 | 17,500 | 16,500 | 7,500 | 17,500 |
| Event Fees | 10,904 | 10,931 | 9,634 | 12,690 | 16,835 |
| Event Sponsorship | 5,500 | 2,500 | 4,000 | 5,500 | 6,000 |
| Total Trading Income | 38,404 | 32,931 | 32,134 | 28,690 | 42,835 |
| Cost of Sales | | | | | |
| Award costs | 13,733 | 8,629 | 7,461 | 10,163 | 17,198 |
| Event Costs | 11,903 | 10,735 | 6,186 | 21,338 | 24,848 |
| Seminar costs | - | - | - | - | 488 |
| Total Cost of Sales | 25,636 | 19,364 | 13,647 | 31,501 | 42,535 |
| Gross Profit | 12,768 | 13,567 | 18,487 | (2,811) | 301 |
| Other Income | | | | | |
| Interest Income | 89 | 208 | 310 | 599 | 504 |
| Total Other Income | 89 | 208 | 310 | 599 | 504 |
| Operating Expenses | | | | | |
| Bank Fees | 29 | 7 | 19 | 76 | 136 |
| Consulting & Accounting | 452 | 427 | 409 | 550 | 409 |
| General Expenses | 139 | 72 | 336 | 46 | - |
| Legal expenses | 55 | 54 | 54 | 53 | 52 |
| Meeting costs | - | - | - | 445 | 433 |
| Office Expenses | - | - | - | - | 115 |
| Printing & Stationery | - | - | - | 198 | 81 |
| Subscriptions | 1,009 | 124 | 399 | - | - |
| Travel - National | 428 | - | 488 | - | - |
| Website | - | 326 | - | 375 | - |
| Total Operating Expenses | 2,112 | 1,009 | 1,704 | 1,742 | 1,226 |
| Net Profit | 10,745 | 12,766 | 17,094 | (3,954) | (421) |

Cash Summary

Institute of Transportation Engineers Australian and New Zealand Section For the year ended 31 December 2022

| | 2022 | 2021 | 2020 | 2019 | 2018 |
|---------------------------|---------------|---------------|---------------|----------------|----------------|
| Income | | | | | |
| Annual Sponsorship | 1,000 | 2,000 | 2,000 | 3,000 | 2,500 |
| Award Sponsorship | 21,000 | 17,500 | 16,500 | 7,500 | 17,500 |
| Event Fees | 10,904 | 10,931 | 9,634 | 12,690 | 16,835 |
| Event Sponsorship | 5,500 | 2,500 | 4,000 | 5,500 | 6,000 |
| Interest Income | 89 | 208 | 310 | 599 | 504 |
| Total Income | 38,493 | 33,139 | 32,444 | 29,289 | 43,339 |
| Less Expenses | | | | | |
| Award costs | 13,733 | 8,629 | 7,461 | 10,163 | 17,198 |
| Bank Fees | 29 | 7 | 19 | 76 | 136 |
| Consulting & Accounting | 452 | 427 | 409 | 550 | 409 |
| Event Costs | 11,903 | 10,735 | 6,186 | 21,338 | 24,848 |
| General Expenses | 139 | 72 | 336 | 46 | - |
| Legal expenses | 55 | 54 | 54 | 53 | 52 |
| Meeting costs | - | - | - | 445 | 433 |
| Office Expenses | - | - | - | - | 115 |
| Printing & Stationery | - | - | - | 198 | 81 |
| Seminar costs | - | - | - | - | 488 |
| Subscriptions | 1,009 | 124 | 399 | - | - |
| Travel - National | 428 | - | 488 | - | - |
| Website | - | 326 | - | 375 | - |
| Total Expenses | 27,748 | 20,373 | 15,351 | 33,243 | 43,760 |
| Surplus (Deficit) | 10,745 | 12,766 | 17,094 | (3,954) | (421) |
| Plus GST Movements | | | | | |
| GST Collected | 4,496 | 3,904 | 3,759 | 3,723 | 4,270 |
| GST Paid | (4,103) | (3,722) | (3,506) | (3,761) | (5,361) |
| Net GST Movements | 393 | 182 | 253 | (38) | (1,092) |
| Net Cash Movement | 11,137 | 12,948 | 17,347 | (3,992) | (1,513) |
| Summary | | | | | |
| Opening Balance | 68,648 | 55,700 | 38,353 | 42,346 | 43,859 |
| Plus Net Cash Movement | 11,137 | 12,948 | 17,347 | (3,992) | (1,513) |
| Cash Balance | 79,786 | 68,648 | 55,700 | 38,353 | 42,346 |