



ITE-ANZ Treasurer's Annual Report 2018

This report covers the ITE-ANZ Section Inc. financial year which operates from 1st January 2018 to 31st December 2018. In addition to this text, it includes three spreadsheets: the Balance Sheet, Profit and Loss and Cash Summary. All of these spreadsheets include 2017, 2016, 2015 and 2014 for comparison. Information is presented on a cash basis and excludes GST, except where shown.

ITE-ANZ had a successful year financially as well as in conducting our events and activities. Income and expenditure both increased considerably reflecting our busy and successful year.

Notes:

- Sponsorship, at \$26,000 remains our major source of income, followed by event fees of \$16,835. We also earned \$504 in interest. All of these sources increased in 2018.
- Most expenditure was on events \$24,848 followed by award costs (AWWLO and other) of \$17,198. Again, these increased from 2017.
- Overall a slight loss of just under 1% of income was recorded in 2018, however it was important to support new initiatives including the first SLS.
- Debtors - sponsorships of \$1,500 had been billed but not received by the end of the financial year. Other debts of \$218 remained. A GST refund of \$330 is expected for the final quarter of 2018.
- The financial aspects of all events in 2018 were accounted for in 2018. In 2016 and 2015 this was not the case. When adjusted, event costs for 2016 and 2017 are similar).
- The President's Dinner and Annual Breakfast both returned a profit.
- The Total Equity, shown on the Balance Sheet, decreased slightly from \$43,489 in 2017 to \$43,068 in 2018. These figures are above figures from the years before 2017.

John Smelt
ITE-ANZ Treasurer
4 Feb 2019



Institute of Transportation Engineers

Australia and New Zealand Section Inc

ABN: 37 117 358 795

Schedule 1

Regulation 15

Form 1

Associations Incorporation Reform Act 2012
Sections 94 (2)(b), 97 (2)(b) and 100 (2)(b)

Annual statements give a true and fair view of financial performance and position of incorporated association

We *John Smelt* and *David Nash* being members of the committee of the *Institute of Transportation Engineers - Australia and New Zealand Section Inc* certify that -

“The statements attached to this certificate give a true and fair view of the financial performance and position of the above named association during and at the end of the financial year of the association ending **31 December 2018.**”

Signed:

Date: 4 February 2019

Signed:

Date: 4 February 2019

Balance Sheet

Institute of Transportation Engineers Australian and New Zealand Section

As at 31 December 2018

Cash Basis

	31 DEC 2018	31 DEC 2017	31 DEC 2016	31 DEC 2015	31 DEC 2014
Assets					
Bank					
Cheque Account	11,061	10,078	8,508	10,575	4,058
Online Saver	7,864	33,781	33,574	33,221	30,741
PayPal	-	-	1	-	-
Term Deposit	23,420	-	-	-	-
Total Bank	42,346	43,859	42,083	43,796	34,799
Total Assets	42,346	43,859	42,083	43,796	34,799
Liabilities					
Current Liabilities					
GST	(722)	370	480	928	(97)
Rounding	-	-	-	-	(1)
Total Current Liabilities	(722)	370	480	928	(98)
Total Liabilities	(722)	370	480	928	(98)
Net Assets	43,068	43,489	41,603	42,869	34,896
Equity					
Current Year Earnings	(421)	1,887	(1,266)	7,972	8,206
Opening Balance (1 Jan 2013)	28,492	28,492	28,492	28,492	28,492
Retained Earnings	14,997	13,111	14,377	6,404	(1,802)
Total Equity	43,068	43,489	41,603	42,869	34,896

Profit and Loss

Institute of Transportation Engineers Australian and New Zealand Section For the year ended 31 December 2018 Cash Basis

	2018	2017	2016	2015	2014
Trading Income					
Annual Sponsorship	2,500	500	1,500	5,500	5,000
Award Sponsorship	17,500	12,500	4,455	7,864	1,000
Event Fees	16,835	13,363	10,839	11,902	10,693
Event Sponsorship	6,000	1,500	4,000	3,700	3,500
Seminar Sponsorship	-	-	-	500	-
Total Trading Income	42,835	27,863	20,794	29,466	20,193
Cost of Sales					
Award costs	17,198	15,244	5,889	6,223	2,594
Event Costs	24,848	10,209	15,816	7,783	8,395
Seminar costs	488	169	-	1,601	956
Total Cost of Sales	42,535	25,622	21,705	15,607	11,946
Gross Profit	301	2,242	(911)	13,858	8,248
Other Income					
Interest Income	504	207	353	480	634
Other Revenue	-	354	-	-	295
Total Other Income	504	561	353	480	929
Operating Expenses					
Bank Fees	136	113	104	51	23
Consulting & Accounting	409	409	349	305	257
General Expenses	-	-	-	249	207
Legal expenses	52	51	49	48	-
Meeting costs	433	-	-	173	9
Office Expenses	115	113	70	-	-
Printing & Stationery	81	-	100	-	-
Website	-	230	35	5,541	475
Total Operating Expenses	1,226	916	708	6,367	971
Net Profit	(421)	1,887	(1,266)	7,972	8,206

Cash Summary

Institute of Transportation Engineers Australian and New Zealand Section For the 12 months ended 31 December 2018 Excluding GST

	Dec 2018	Dec 2017	Dec 2016	Dec 2015	Dec 2014
Income					
Annual Sponsorship	2,500	500	1,500	5,500	5,000
Award Sponsorship	17,500	12,500	4,455	7,864	1,000
Event Fees	16,835	13,363	10,839	11,902	10,693
Event Sponsorship	6,000	1,500	4,000	3,700	3,500
Interest Income	504	207	353	480	634
Other Revenue	-	354	-	-	295
Seminar Sponsorship	-	-	-	500	-
Total Income	43,339	28,424	21,147	29,946	21,122
Less Operating Expenses					
Award costs	17,198	15,244	5,889	6,223	2,594
Bank Fees	136	113	104	51	23
Consulting & Accounting	409	409	349	305	257
Event Costs	24,848	10,209	15,816	7,783	8,395
General Expenses	-	-	-	249	207
Legal expenses	52	51	49	48	-
Meeting costs	433	-	-	173	9
Office Expenses	115	113	70	-	-
Printing & Stationery	81	-	100	-	-
Seminar costs	488	169	-	1,601	956
Website	-	230	35	5,541	475
Rounding	-	-	-	(1)	1
Total Operating Expenses	43,760	26,537	22,413	21,973	12,917
Operating Surplus (Deficit)	(421)	1,887	(1,266)	7,973	8,205
GST Movements					
GST Inputs	(5,361)	(3,252)	(2,970)	(2,580)	(2,207)
GST Outputs	4,270	3,142	2,522	3,604	2,184
Net GST Movements	(1,092)	(111)	(447)	1,024	(24)
Net Cash Movement	(1,513)	1,776	(1,713)	8,997	8,181
Summary					
Opening Balance	43,859	42,083	43,796	34,799	26,617
Plus Net Cash Movement	(1,513)	1,776	(1,713)	8,997	8,181
Closing Balance	42,346	43,859	42,083	43,796	34,799